

Introduction to RMB Invoicing Webinar for U.S. Corporates



Host: AFP

Presented by: U.S. Chamber of Commerce and The Working Group on U.S. RMB Trading and Clearing

THE WORKING GROUP
ON U.S. RMB TRADING AND CLEARING

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The Working Group on U.S. RMB Trading and Clearing

“Advancing a mechanism to trade the Chinese currency in the United States will improve the competitiveness of U.S. companies, while furthering America’s financial sector and economy”

MICHAEL R. BLOOMBERG, CHAIR

U.S. RMB Working Group Objectives



- Serve as a forum for discussions among members interested and/or engaged in RMB trading, clearing, and settlement in the United States;
- Consider types of RMB products and services that could be useful for U.S. markets;
- Consider enhancements to, or further development of, existing U.S. financial market infrastructure to facilitate RMB trading, clearing, and settlement in the United States;
- Educate the U.S. marketplace on the benefits and mechanics of RMB trading, clearing, and settlement;
- Recommend new RMB trading, clearing, and settlement capabilities for the United States, consistent with existing market practices and regulatory requirements.

Introduction to RMB Invoicing Webinar for U.S. Corporates Meeting News



- [Working Group on U.S. RMB Trading and Clearing Co-Hosts RMB Webinar for Corporates in the U.S.](#)
- [Working Group on U.S. RMB Trading and Clearing Hosts RMB Webinar for Financial Institutions in the U.S.](#)
- [Working Group on U.S. RMB Trading and Clearing Hosts "Navigating China's New Normal" Webinar](#)
- [RMB Global Cities Dialogue](#)
- [The Working Group on U.S. RMB Trading and Clearing Welcomes Designation of JPMorgan as U.S. Clearing Bank](#)
- [CFO Advisory Council RMB Event Takes Place in New York](#)
- [KraneShares Expands Its Access to China's Mainland Bond Market](#)

China's Regulatory Reform Timeline

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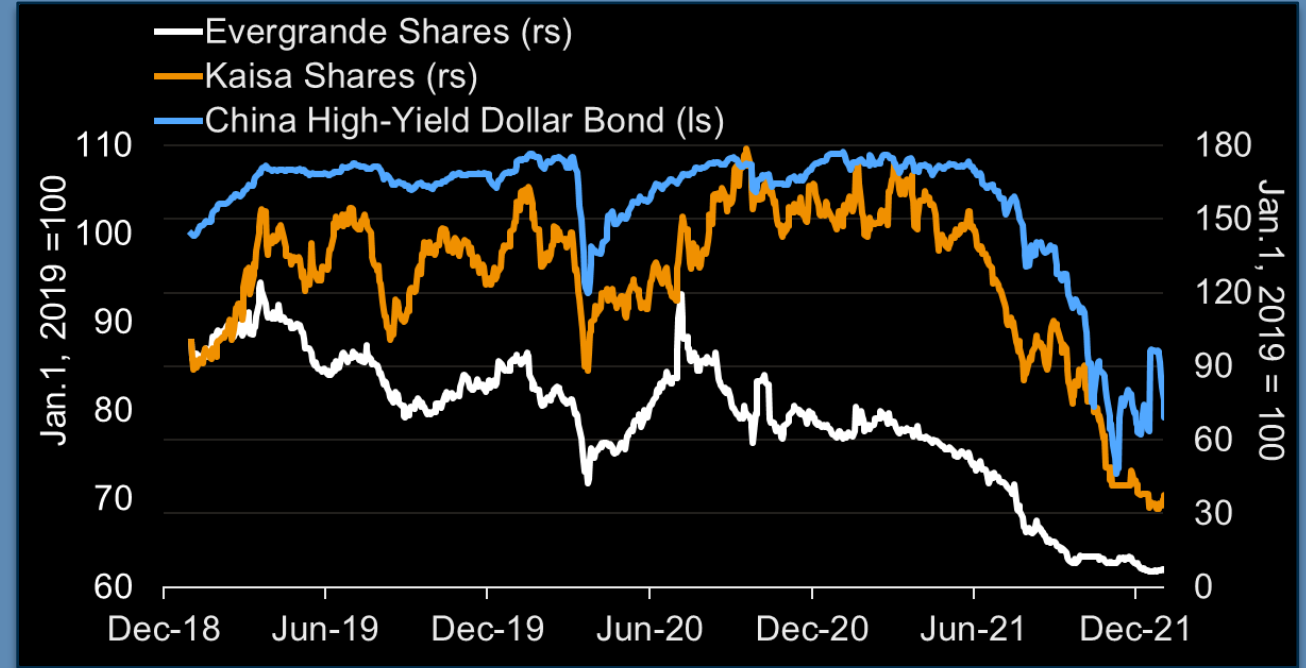
– 2021

REGULATORS FINALIZE NEW RULES FOR DOMESTIC CREDIT RATING INDUSTRY

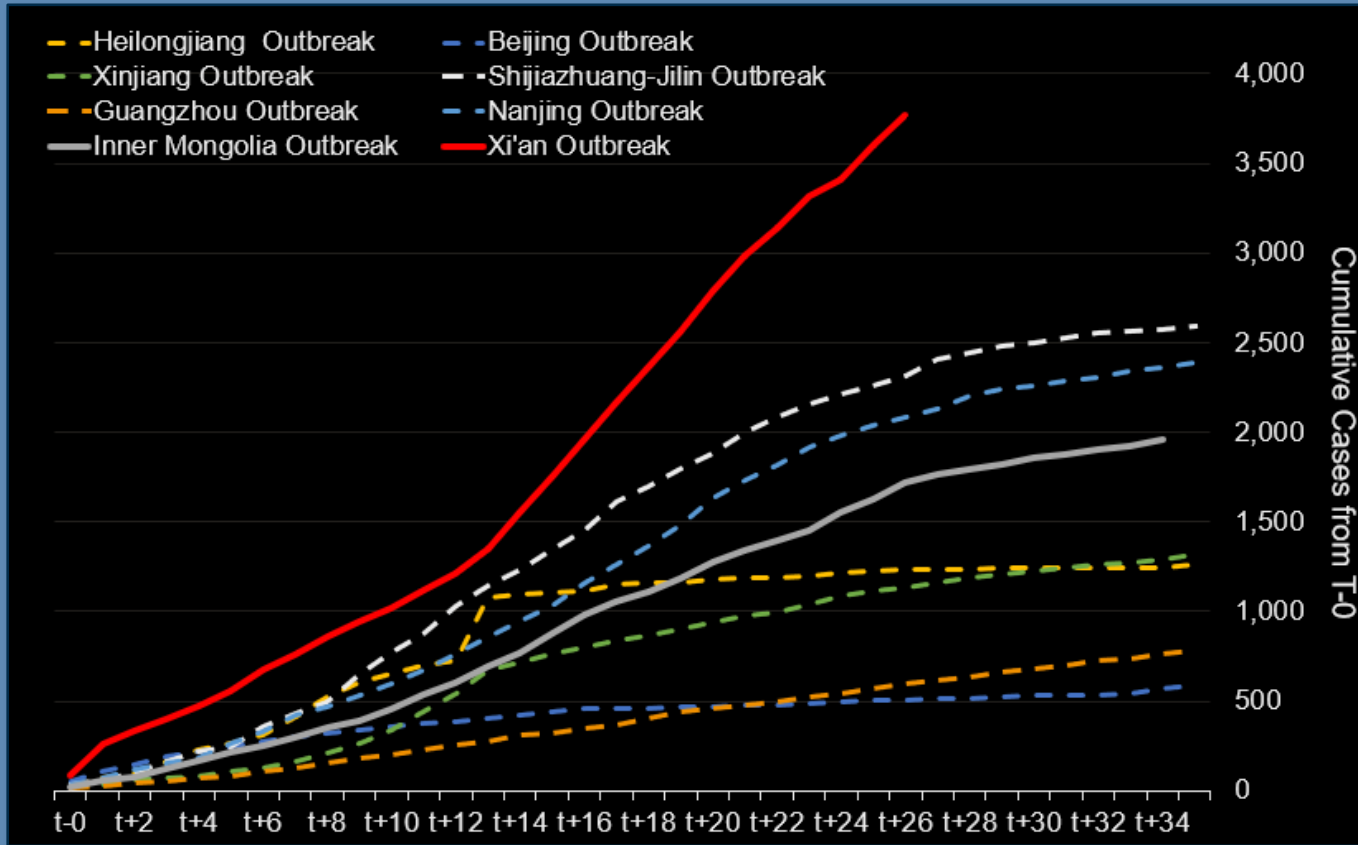
7 August 2021

To promote the standardized development of the credit rating industry in China's bond market, the People's Bank of China, in conjunction with the National Development and Reform Commission, the Ministry of Finance, the China Banking Regulatory Commission, and the China Securities Regulatory Commission, issued the "Notice on Promoting the Healthy Development of the Credit Rating Business in the Bond Market". The notice takes effect on August 6, 2022.

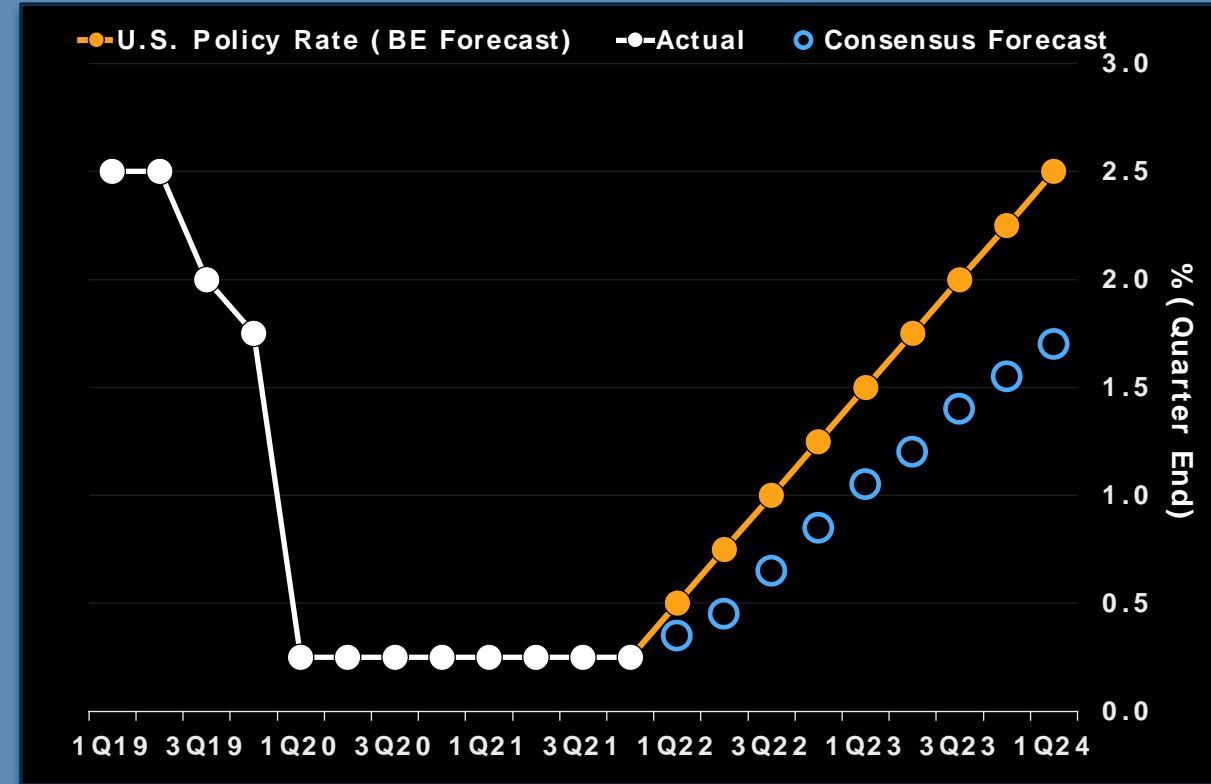
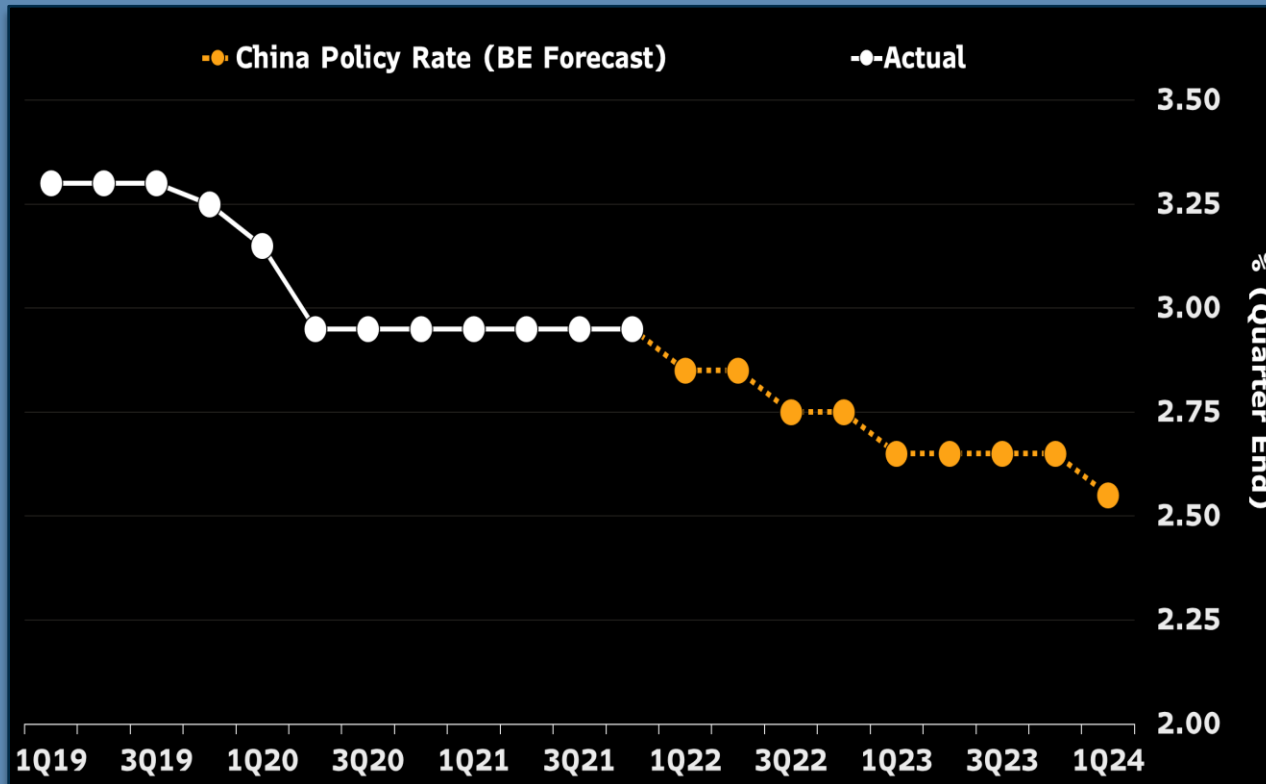
Haunted by Ghost Towns



Zero-Covid, Not Zero Cost



PBOC Cuts, Fed Hikes



A Third Term for Xi



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