

For Immediate Release:

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CIEBA and PlanSponsorExchange.com Announce Strategic Web Site Relationship

Washington, D.C., December 2, 1999 – The Financial Executives Institute’s Committee on Investment of Employee Benefit Assets (CIEBA), a national voice for corporate financial executives who oversee the investments of over \$1 trillion in retirement plan assets, has partnered with PlanSponsorExchange.com, the leading on-line community for pension professionals, to create a new enhanced web site for CIEBA members. The integration of CIEBA’s service capabilities into Plan Sponsor Exchange’s existing web community will foster CIEBA member communication and enhance services provided by both organizations to the plan sponsor community.

In an exclusive arrangement with CIEBA, Plan Sponsor Exchange.com, based in Malvern, PA., agreed to build and help maintain CIEBA’s new web site. Access to the CIEBA site is located on the Plan Sponsor Exchange homepage: Plansponsorexchange.com. CIEBA members will have convenient access to all of the resources available through PlanSponsorExchange.com plus the CIEBA-specific information and resources. Recognizing the confidential nature of certain CIEBA data, the site has been designed to give CIEBA members full access to site features while restricting public access to CIEBA-sensitive materials and information.

PlanSponsorExchange.com is the institutional investment industry’s first interactive website dedicated to helping plan sponsors and other investment fiduciaries exchange ideas, share investment insights and learn from their peers throughout the United States and the world. The site’s approximately 1,000 registered plan sponsors control in excess of \$3.5 trillion in institutional assets. The plan sponsor community will benefit from the legislative, regulatory, and investment issues coverage of CIEBA along with the advanced communication and informational services provided by Plan Sponsor Exchange.

“We view Plan Sponsor Exchange as a strategic partner in helping us to provide information and resources and to stimulate interaction among our growing base of members,” said Allen Reed, Chair at CIEBA. “With Plan Sponsor Exchange’s forum for the exchange of ideas and CIEBA’s legislative and regulatory resources, we can support the growing demand of our members for an Internet site which provides structured information and interactive resources.”

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Frank Minard, President of Plan Sponsor Exchange, said the two organizations deliver a powerful combined solution to the lack of a single site resource dedicated to meeting the needs of plan sponsors. “By combining CIEBA’s commitment to strengthen the private pension system in the United States with PlanSponsorExchange.com’s on-line resources, we are able to provide plan sponsors a range of comprehensive informational, interactive and strategic tools. This strategic relationship demonstrates our ongoing commitment to provide plan sponsors with the highest level of resources to enhance their decision-making process and productivity.”

CIEBA was formed in 1985 to provide a nationally recognized forum and voice in Washington exclusively for ERISA-governed corporate pension plan sponsors on current fiduciary and investment issues. Its 154 member companies collectively manage the investments of over \$1 trillion in retirement plan assets on behalf of more than 15 million plan participants and beneficiaries. Financial Executives Institute, the leading advocate for the views of corporate financial management, is a professional association of 14,000 senior financial executives from 8,000 U.S. and Canadian companies. For more information, visit fei.org.

PLAN SPONSOR EXCHANGE.COM provides an on-line community for plan sponsors where they can exchange investment insights, share ideas, and learn from the experiences of their peers. The site’s approximately 1,000 registered plan sponsors oversee in excess of \$3.5 trillion in institutional assets. Connective and interactive site resources have been developed to serve this particular investment community. This service is Free to plan sponsors who register with the site.

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