



Association for
Financial Professionals

AFP Annual Conference Survey: Credit Crisis

AFP surveyed attendees to the AFP Annual Conference on October 20th, 2008 on the ever-evolving credit crisis and the impact it was having on business and on the economy. The survey generated 1,060 responses from which the following tables are based.

1. Do you think the Treasury Department's program to purchase up to \$250 billion of senior preferred shares of U.S. financial institutions will improve corporate access to short-term credit?

| | |
|-----|-----|
| Yes | No |
| 69% | 31% |

2. Do you think that government action to purchase Commercial Paper and/or guarantee money market funds will improve corporate access to short-term credit?

| | |
|-----|-----|
| Yes | No |
| 81% | 19% |

3. How would you characterize your organization's current access to short-term credit?

| | | | |
|-----------|------------|-------|-------------------------|
| Plentiful | Sufficient | Tight | Very Tight/Non-existent |
| 14% | 60% | 22% | 4% |

4. Has your organization's access to new and/or additional short-term credit improved, deteriorated or remained unchanged over the past two weeks?

| | | |
|----------|-----------------|--------------|
| Improved | Remained stable | Deteriorated |
| 5% | 75% | 21% |

5. How has the change in your company's access to short-term credit over the past month impacted your organization's growth opportunities?

| | | | |
|--------------------|-----------------------|----------------|-------------------------------|
| Facilitated growth | No significant impact | Stalled growth | Caused a business contraction |
| 3% | 75% | 19% | 3% |

6. Have recent government actions made your organization more comfortable with re-allocating money from bank deposits and U.S. treasuries into other high-quality short-term investments that offer a higher yield?

| | |
|-----|-----|
| Yes | No |
| 31% | 69% |

7. Do you think the dramatic events in the credit markets over the past month have pushed the U.S. economy into a recession?

| | | |
|--|---|--|
| I believe the credit crisis pushed the U.S. economy into a recession | I believe the U.S. economy was already in a recession | I do not believe the U.S. will go into a recession |
| 34% | 63% | 3% |