



January 2012 Survey Results

Over the past quarter, did your organization's cash and short-term investment holdings increase, decrease or remain the same?

Jan/Feb 11	April 11	July 11	October 11	January 12
+32	+5	+12	+20	+24

Index: "Increase" percentage minus "decrease" percentage. The higher the index reading, the greater net percentage of organizations that have increased cash and short-term investment holdings over the past quarter.

Over the past year, did your organization's short-term holdings increase, decrease or remain the same?

Jan/Feb 11	April 11	July 11	October 11	January 12
+31	+22	+25	+18	+17

Index: "Increase" percentage minus "decrease" percentage. The higher the index reading, the greater net percentage of organizations that have increased cash and short-term investment holdings over the past year.

During the current quarter, do you expect your organization will increase, decrease or maintain its current cash and short-term investment holdings?

Jan/Feb 11	April 11	July 11	October 11	January 12
-4	+13	+17	+13	+5

Index: "Increase" percentage minus "decrease" percentage. The higher the index reading, the greater net percentage of organizations expected to increase cash and short-term investment holdings during the current quarter.

Over the past quarter, did your organization's investment selection for its cash and short-term investments become more aggressive, more conservative, or remained unchanged?

Jan/Feb 11	April 11	July 11	October 11	January 12
+3	+5	+4	-7	+5

Index: "More aggressive" percentage minus "more conservative" percentage. The higher the index reading, the greater net percentage of organizations that have become more aggressive with their investment selection for their cash and short-term investments over the past quarter.

About the AFP Corporate Cash Indicators™

The AFP Corporate Cash Indicators™ are produced by the Research Department of the Association for Financial Professionals as forward looking measures of corporate cash and short-term investment holdings and of expected business conditions. On the opening days of each quarter, AFP asks select members about the size and make up of their short-term investment holdings. AFP has scheduled the release of the next edition of the AFP Corporate Cash Indicators™ tentatively for April 23, 2012.

The survey results are published in *AFP EconWatch*. Every Monday morning, the weekly newsletter provides financial professionals with a summary of the latest economic data releases from the previous week—tracking everything from prices and output to interest rates and business confidence. Learn more at www.AFPonline.org/EconWatch

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